

	<ul style="list-style-type: none"> • BP brought the following issues to the boards attention: <ul style="list-style-type: none"> ○ The business rates is currently stated as 0 this should have a figure. ○ The Community fund payment (1% of revenue) is a payment that should be made from the last year's accounts not this years, the same for the directors salaries. ○ Directors salary should not be referred to as salary in line with the directors being officers not employees. • Ethex will discuss with Critchleys preparing the accruals so they are ready in time for the end of years accounts. • It was noted that the premium payment is different in the board papers and quickbooks papers. • It was to the boards attention that electricity was 25% above generation but that FIT was only 10% above. Was this due to the auditors accruing the FITs in last years accounts and therefore there was a different.? Ethex to report back. 	SF Ethex
Abakus and OST	<ul style="list-style-type: none"> • The new parent company guarantee was signed and needs to be signed by the board. • Martin will request a copy of the accounts for Encom Austria , and will invite Encom to attend a board meeting. • There was a mistake in the payments to Abakus premium payments this is due to the way the premium payment was calculated and invoiced by Abakus. There is a possibility that Abakus may request a back-payment of this premium. • The board will ensure that OST are now calculating this figure correctly moving forward. • The inverter guarantee comes to an end soon and there are three options <ol style="list-style-type: none"> 1. Extend the inverter warrantee with SMA up to year 20 but not for the full 25 years. 2. Buy new inverters at the end of life, this is the least financial advantageous and secure method. 3. Set up a self-funded inverter maintenance account. This dependent on the O&M contractor being able to implement this option. This would need to be investigated for tax reasons. • The risk of each of these options needs to be considered in light terms of the Lancashire Council Pension Fund agreement. • BP stated that his preference was to take out a contract with SMA with the lowest level of guaranteed availability. • MA continues to investigate these three inverter option with OST and will send the latest report around the board. MA is meeting OST at the end of August. 	MA MA
4. Health and safety update	<ul style="list-style-type: none"> • ML has requested a conversation with the Westmill wind health and safety lead in order to share knowledge on the best health and safety practice on site. • Access to the site and ensuring security is a vital part of any health and safety contract the board agree to ask WeSet to manage all site access. 	SF
5.Lancashire pension fund	<ul style="list-style-type: none"> • The board will continue to chase LCPF in order to get the agreed terms signed. BP will contact Trevor at LCPF to get a signature. 	BP
6.Likely rate increase	<ul style="list-style-type: none"> • After contacting the STA rates are likely to increase 10-20% as the system is ground mounted. • Ethex will get an update for the board. 	Ethex

	<p>reviewed this will not be amended until Martin has finished his assessment of the inverters.</p> <ul style="list-style-type: none"> • It was noted that during the audit that invoices were being placed and authorised by the same individual. This could increase the risk of fraud. EtheX will implement a segregation of duties and reply to the auditors letter to this point. • In the Annual Report it was stated that Westmill Solar complies with the 2005 Co-operative code of good practice. The coop currently does not comply with this, because this relates to consumer co-operatives. However Westmill could review this code and use it as a basis to see if there are points of good practice that could be useful for Westmill. • It was also discussed whether it was possible to have some broad governance metrics that could be used to report. TP will pick this up with BP. 	<p>SF</p> <p>TP & BP</p>
AOB	<ul style="list-style-type: none"> • The board discussed the merit of becoming part of the Climate Coalition, an organisation which promotes low carbon living and positive policy changes on these issues. There is a suggested non-compulsory contribution of £500 a year. This could provide a resource for Westmill members to take part in as part of a larger cause. The board approved for application, he will also bring the Coalition to the Westmill Wind Board who may also want to become a member. The non-compulsory fee will be paid from the community fund. • The board discussed paying an additional cost for the Coops UK helpline, and agreed to this in principle if the Secretary thinks that this is required. • Board members will be attending the Community Energy England conference on the 3rd. 	RB
Directors appointments	<ul style="list-style-type: none"> • The two potential directors introduced themselves and their previous experience. 	
Next meeting points	<ul style="list-style-type: none"> • AGM- The location of the AGM. • The next steps to be taken for the community fund. 	